

BILL SUMMARY
1st Session of the 54th Legislature

Bill No.:	HB 1265
Version:	INT
Request Number:	6279
Author:	Rep. Moore
Date:	2/11/2013
Impact:	\$0 - Prospective

Research Analysis

Introduced HB1265 directs the county assessor to reassess properties damaged by fire, lightning, storms, winds, floodwaters, overflow of streams or other natural events, and present the reassessment to the board of tax roll collections for their consideration. The measure also extends the deadline, from January 1 to October 1 of the taxable year involved, to amend clerical errors when the name of the true owner is incorrect.

Prepared By: Quyen Do

Fiscal Analysis

The measure relates to procedures of county boards of equalization in instances where properties are damaged, impaired or destroyed by natural events and the reassessment of value based on the change is considered by the board of tax roll corrections. Changes in fair cash value will depend on the amount of value altered by the natural event.

Prepared By: Mark Tygret

Other Considerations

None